

**MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9
BYLAW NO. 1328-21**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9 FOR THE 2021 TAXATION YEAR.

WHEREAS, the Municipal District of Pincher Creek No. 9 has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on November 24, 2020; and

WHEREAS, the estimated municipal revenues from all sources other than taxation is estimated at \$12,130,074; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Municipal District of Pincher Creek No. 9 for 2021 total \$12,083,285; and

WHEREAS, the estimated amount required for current year capital expenditures is \$11,440,574; and

WHEREAS, the estimated amount required to repay principal debt is \$368,790; and

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$2,416,399; and

WHEREAS, the estimated amount transferred from reserves is \$1,657,330; and

WHEREAS, the total amount to be raised by general municipal taxation is \$12,521,644; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	1,592,785
Residential and Farmland	1,179,487
Non-Residential	
Pincher Creek Foundation (PCF)	320,364
Pincher Creek Emergency Services Commission (PCESC)	597,801
Designated Industrial Property (DIP)	72,571

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Municipal District of Pincher Creek No. 9, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Pincher Creek No. 9:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential	2,661,366	565,862,810	4.7032
Farmland	408,762	58,806,200	6.9510
Non-Residential:			
Designated Industrial Property (DIP):			
Electrical Co-Generation	4,659,597	482,015,590	9.6669
Linear	2,498,292	258,437,780	9.6669
Machinery & Equipment	1,725,387	178,484,030	9.6669
Land Improvements	303,687	31,415,160	9.6669
Machinery & Equipment	8,804	910,700	9.6669
Other Non-Residential	161,954	16,753,410	9.6669
Small Commercial	88,695	9,686,230	9.1568
Minimum Tax	5,100		
Total	\$12,521,644	1,602,371,910	
Alberta School Foundation Fund			
Residential and Farmland	1,592,785	624,669,010	2.5498
Non-Residential	1,179,487	315,091,900	3.7433
Pincher Creek Foundation	320,364	1,602,371,910	0.1999
Pincher Creek Emergency Services	597,801	1,602,371,910	0.3731
Designated Industrial Property	72,571	950,352,560	0.0764
Grand Total	\$16,284,652		


2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$20.00 per tax roll.
3. This bylaw shall take effect on the date of the third and final reading and has been signed in accordance with the *Municipal Government Act*.

READ a first time on this 13 day of April, 2021.

READ a second time on this 13 day of April, 2021.

READ a third time on this 13 day of April, 2021.


Reeve


Chief Administrative Officer